



REPORT

Annual report 2017 of Stichting
Institute for War & Peace Reporting / NL
Amsterdam



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To the board of directors of
Stichting Institute for War & Peace Reporting / NL
Kleine Gartmanplantsoen 10
1017 RR Amsterdam
The Netherlands

Reference: 2262809

Contact: YtH

Naaldwijk, June 28, 2018

Subject: Annual Report 2017

Dear directors of the board,

We hereby send you the report regarding the financial statements for the year 2017 of your company.

SCOPE OF ENGAGEMENT

In accordance with your instructions we have compiled the financial statements 2017 of your company, which includes the balance sheet totalling € 353,743, the profit and loss account with a result of € 158, 152 and the statement of cash flows 2017 and the notes.

For the accountant's compilation report we refer you to page 13.

GENERAL INFORMATION

Foundation

The objectives of Stichting Institute for War & Peace Reporting / NL , having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The foundation is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

ANNUAL REPORT OF THE BOARD 2017

Who we are

The Institute for War & Peace Reporting (IWPR), helps giving voice to local independent journalists and civic activists in areas of crisis and transition so that they can drive positive social change. With vital challenges of development, conflict and radicalisation bringing dramatic global consequences, local voices hold the key to helping societies find their own pathways to stability.

IWPR-NL forms a key part of the international IWPR network, with headquarters in London, Washington DC and Amsterdam and country offices in Asia, Africa, Europe, Eurasia, Latin America, Middle East and North Africa, from which the organization works in more than 27 countries worldwide.

Composition of Managing Board and Advisory Board

Both Catherine Casey and Geert Glimmerveen (Treasurer) stepped down as members of the Managing Board. We are grateful for their efforts and devotion to the work of IWPR. We are pleased that Geert's experience and dedication to IWPR is continued as he is now member of the Advisory Board. Cor Jan Dasselaar is replacing Geert and is appointed as new Managing Board member and Treasurer. Managing Board members and members of the Advisory Board do not receive a financial compensation for their activities for the Institute for War & Peace Reporting/The Netherlands (IWPR-NL).

Managing Board

Derk Sauer (Chair)
Annelies van der Pauw (Vice Chair)
Cor Jan Dasselaar (Treasurer)
Annemarie Verbeek

Advisory Board

Yoeri Albrecht
Frits Barend
Max Christern
Andree van Es
Geert Glimmerveen
Erik Hallers
Otto van der Harst
Carine de Meyere
Jeroen Smit
Veronique Swinkels

Report of the Managing Board

2017 witnessed a continuing of crackdown on freedom of speech. Only 13 percent of the world's population currently enjoy a free press (Freedomhouse.org). The number of people living in countries where freedoms of association, expression and peaceful assembly have disappeared or are suppressed amount to over 3.2 billion. And more than a hundred laws have been issued in many countries in the last five years effectively hindering the functioning of non-governmental organizations. In a world where "Fake News" is more and more prevalent, ensuring a free press is more important than ever. All of this emphasizes the importance of building and supporting independent media, civil society and constructive, moderate voices in difficult environments. Making IWPR's mission more vital than ever.

The most important focus points for IWPR-NL in 2017 and the coming years are increasing the Dutch public's awareness of the essential role of local voices in driving positive change, and of IWPR's vital work on their behalf; enhancing our partnerships with Dutch organisations and institutions; and extending and diversifying Dutch support from government, corporations, foundations and individuals. Through these efforts, IWPR will expand its programmatic support around the world, increase its beneficiaries and its impact, and continue to build international public support on behalf of our essential mission of empowering local voices through free speech.

In 2017 IWPR-NL worked on these objectives in the following five areas:

Dutch Partnerships

IWPR-NL is strengthening active implementation partnerships with a range of organisations. For instance, through early 2017, we were an implementing partner in a coalition with HIVOS, Oxfam Novib and Price Waterhouse Cooper, cooperating in a programme aimed at empowering women in the MENA region, Women on the Frontline. The project strengthened the capacity of women's organisations to support the development of full and equal participation of women and their organisations in the MENA region. IWPR provided training, follow-up, mentoring and capacity-building support to 21 local women's empowerment groups from seven target countries - Tunisia, Egypt, Libya, Yemen, Iraq, Syria and Bahrain.

Communications

IWPR-NL has increased its communications in the Netherlands, through articles on IWPR's work and events on the Dutch website, social media outputs, a regular Dutch newsletter and provision of reports and articles to Dutch media, government, partners and other stakeholders. For example, IWPR-NL published an article in Oxfam's magazine on the Women on the Frontline project (explanation below, see 'public events'). This article on the results and findings of this project was also published on Researchgate. The public events IWPR-NL organized (below) also received media attention.

Public Events

IWPR-NL organized a discussion night in the Balie in Amsterdam on the state of the press and press freedom in Russia, with Russian activists, journalists, fact-checkers and IWPR's Asia and Central Asia's Director. They discussed about Putin's global online and offline grip, how his disinformation and propaganda work and who is susceptible to it, about the abuse of freedom of expression, fighting fake news in Ukraine and the Baltic States and independent news coverage in Russia itself.

In affiliation with the Ministry of Foreign Affairs (MOFA), IWPR-NL organized a Syrian Women's tour, which included two public events, one in the Balie in Amsterdam and one in Humanity House in The Hague. During these events Syrian women journalists and activists from the Women on the Frontline project shared their work and experiences. They showed their films and discussed with other experts and the public on the role of women in current and future Syria.

Programming

IWPR global (with support of IWPR-NL) worked closely with the MOFA to expand programming in support of local voices around the world. In 2017 two programmes were co-funded by the ministry:

The More Facts for Dialogue project in Ukraine, that started in 2015, had two objectives: to increase the capacity for safe, accurate, objective and ethical journalistic reporting by Ukrainian reporters; and to enhance transparency and accountability (anti-corruption), with a specific focus on compliance with EU accession criteria. The first phase of the project in 2015 focused on training for reporters, covering responsible and ethical journalism and conflict-sensitive reporting, as well as Hostile Environment and First Aid Training skills. The second project component in 2016-2017 IWPR developed and empowered regional CSO-activist-media partnerships (so called 'accountability clusters') in four key Ukrainian regions via comprehensive support to their watchdog initiatives. The work consisted of capacity building of the local 'accountability clusters' by provision of subgrants to support civic oversight initiatives of the regional partnerships of activists and journalists, setting up legal services that facilitate investigations and get law-enforcement results from their muckraking activities, and training and mentoring aid during implementation of their projects. The Institute for War and Peace Reporting has been delighted to build on the current project achievements and methodology, and secured Norway funding for 2018-2020 to cover basic activities for further development of the regional 'accountability clusters' in Ukraine.

The Alternative Voices Syria project, that started in 2016 and carries on until October 2018, had the objective of fostering conflict sensitive journalism in Syria. The project involved: training citizen journalists communicate in a way that limits inflammatory language and mitigates conflict; mentoring of journalists and filmmakers to create a cadre of journalists with new skills in objective reporting; dispersing of communication equipment to activists; training a network of Hostile Environment and First Aid trainers who can teach other people to help themselves; creative online campaigning courses; support of five short films from applicant filmmakers inside Syria; with partner organizations provided space and program support for three additional women's centers inside Syria. These are spaces where IWPR and partner organizations actively work to increase digital literacy and improve safety for women by providing them with a secure space to improve their technical skills and communicate with the outside world.

The Women on the Frontline project (that ran from 2014 to 2017) was mentioned above already and had the objective of empowering women in the MENA region, Women on the Frontline. The project was implemented in a coalition with HIVOS, Oxfam Novib and Price Waterhouse Cooper. The goal was to strengthen the capacity of women's organisations to support the development of full and equal participation of women and their organisations in the MENA region. IWPR provided training, follow-up, mentoring and capacity-building support to 21 local women's empowerment groups from seven target countries - Tunisia, Egypt, Libya, Yemen, Iraq, Syria and Bahrain.

The MOFA funds went into the global IWPR budget. The programme-management was handled by the regional directors and the grants management was handled by the finance department.

IWPR-NL also helped organize a visit for six independent Cuban journalists to the Netherlands, during which they received a journalistic training and met with diverse Dutch journalists and civil society on issues pertaining to freedom of expression in Cuba.

Fundraising

With the support of our Advisory Board, IWPR-NL in 2017 raised euro 284.000 in private funding. We are very grateful for these donations, as they enable us to secure our independence. Our aim is to further increase our private funding base to be able to continue existing and start new programmes.

With this in mind, IWPR-NL worked on and in September filed an application for financial support from the Dutch Postcode Lottery. On 19 February 2018, the Dutch Postcode Lottery decided to donate one million Euro's to support the efforts of IWPR-NL.

BALANCE SHEET AS AT DECEMBER 31, 2017

(After appropriation of result)

	December 31, 2017		December 31, 2016	
	€	€	€	€
ASSETS				
Current assts				
Receivables	(1)			
Receivables		-	67,930	
Cash and cash equivalentents	(2)	353,743	65,316	
		<u>353,743</u>	<u>133,246</u>	

	December 31, 2017		December 31, 2016	
	€	€	€	€
EQUITY AND LIABILITIES				
Reserves and funds				
General reserves		169,054		10,902
Short-term liabilities (4)				
IWPR UK	182,750		119,863	
Other liabilities and accruals	<u>1,939</u>		<u>2,481</u>	
		184,689		122,344
		<u>353,743</u>		<u>133,246</u>

INCOME AND EXPENSES 2017

	<u>2017</u>	<u>2016</u>
	€	€
Income:		
Donations	(5) 221,500	116,157
Other operating income	4,452	-
Total income	<u>225,952</u>	<u>116,157</u>
Expenses:		
Costs IWPR UK		
EC 14 - Costs of completion through IWPR UK	(6) 2,786	53,626
Operational costs paid by IWPR UK	(7) 61,562	-
	<u>64,348</u>	<u>53,626</u>
Costs of management and accounting		
Other operating expenses	(8) 3,452	5,015
Total expenses	<u>67,800</u>	<u>58,641</u>
Net income	<u>158,152</u>	<u>57,516</u>
	<u>Balance 2017</u>	<u>Balance 2016</u>
Appropriation of the results	€	€
General reserves	<u>158,152</u>	<u>57,516</u>

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

Activities

The objectives of Stichting Institute for War & Peace Reporting / the Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The company is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

GENERAL ACCOUNTING POLICIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES USED FOR THE COMPANY FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) published by the Dutch Accounting Standards Board.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Going concern

The accounting principles applied in this annual report are based on the assumption that Stichting Institute for War & Peace Reporting / NL will be able to continue as a going concern.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Receivables

Receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provisions or impairments. The provisions are determined by an individual assessment of the receivables. In view of the generally short period to maturity, the fair value and amortised cost of these items tend to be virtually identical to the face value.

Cash and cash equivalents

Cash and banks consist of actual cash in hand and balance at banks with maturity date of less than twelve months from balance sheet date.

Liabilities

Interest-bearing and non-interest-bearing loans are recognised initially at fair value and subsequently valued at amortised cost. When no premium, discounts or transaction costs are applicable, the amortised cost is equal to the nominal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

The result is defined as the difference between the revenue from goods delivered and the costs and expenses for that year, valued at historical costs, taking into account the accounting principles mentioned before. Revenues from goods are recognised upon delivery. The cost price of these goods is allocated to the same period. Revenues from services are recognised in proportion to the services rendered. The cost price of these services is allocated to the same period.

Operational restricted subsidies (government)

Government grants are recognised as income over the periods in which the related costs/loss of revenue/loss are realised.

Foreign currency translation

Amounts in foreign currency are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currency are translated at the rates of exchange ruling at the time of the transaction. Exchange differences are taken to the statement of income and expenditure.

NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2017

ASSETS

CURRENT ASSETS

1. Receivables

	<u>12/31/2017</u>	<u>12/31/2016</u>
Receivables	€	€
EU Delegation to the Republic of South Sudan (EC14)	-	67,930
	<u> </u>	<u> </u>

2. Cash and cash equivalents

Cash at bank and in hand	<u>353,743</u>	<u>65,316</u>
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The cash and bank balances per December 31, 2017 are at free disposal of the entity.

EQUITY AND LIABILITIES

3. EQUITY

	<u>2017</u>	<u>2016</u>
General reserves	€	€
Balance as at January 1	10,902	-46,614
Result	158,152	57,516
Balance as at December 31	<u>169,054</u>	<u>10,902</u>

4. SHORT-TERM LIABILITIES

	<u>12/31/2017</u>	<u>12/31/2016</u>
Creditors	€	€
Accrual IWPR UK re receivable EC 14	-	65,144
Current account IWPR UK	182,750	54,719
	<u>182,750</u>	<u>119,863</u>

Other liabilities and accruals

Other creditors and accrued liabilities	<u>1,939</u>	<u>2,481</u>
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NOTES TO THE PROFIT AND LOSS ACCOUNT 2017

	<u>Balance 2017</u>	<u>Balance 2016</u>
	€	€
5. Donations		
Income from own fundraising	284,000	56,515
from which for IWPR UK	-62,500	-
Government subsidies	-	59,642
	<u>221,500</u>	<u>116,157</u>
6. EC 14 - Costs of completion through IWPR UK		
Settlement of EC 14 through IWPR UK	67,930	53,626
Accrual EC 14 at January 1, 2017	-65,144	-
	<u>2,786</u>	<u>53,626</u>
7. Operational costs paid by IWPR UK		
Costs paid by UK in 2017 for the Netherlands	<u>61,562</u>	<u>-</u>
Staff		
During the 2017 financial year the foundation had no employees, and hence incurred no wages, salaries or related social security charges (as in 2016).		
8. Other operating expenses		
General expenses	<u>3,452</u>	<u>5,015</u>
General expenses		
Advisory fees	2,644	-
Other general expenses	808	5,015
	<u>3,452</u>	<u>5,015</u>

OTHER NOTES

Profit appropriation

The board of directors decided to add the net result for 2017 of € 158,152 to the other reserves.

Staff

During the 2017 financial year the average number of employees in the company, converted into full-time equivalents, amounted to - (2016: -).

Statement of absence of an independent auditor's report

The company has utilized the exemption from an audit by virtue of article 2:396, paragraph 7 of the Dutch Civil Code. Therefore an independent auditor's report is absent.

Signing of the financial statements

Adoption of the financial statements

The financial statements have been drafted and adopted by the managing Board of Directors.

Amsterdam, June 28, 2018

Derk Sauer

ACCOUNTANT'S COMPILATION REPORT

To: the board of directors of Stichting Institute for War & Peace Reporting / NL registered at Amsterdam

We have compiled the accompanying 2017 financial statements of Stichting Institute for War & Peace Reporting / NL at Amsterdam using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2017, the profit and loss account and the cash flow statement for the year 2017 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of de in Nederland algemeen aanvaarde grondslagen voor financiële verslaggeving, in het bijzonder RJ 650 Fondsenwervende instellingen. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Institute for War & Peace Reporting / NL. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Naaldwijk, June 28, 2018

DRV Accountants & Adviseurs

A handwritten signature in blue ink, appearing to read 'M. Stolk', is written over a horizontal line.

drs. M. Stolk RA