



## REPORT

Annual report 2020 of Stichting  
Institute for War & Peace Reporting / NL  
Amsterdam





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To the board of directors of  
Stichting Institute for War & Peace Reporting/The  
Netherlands  
Sint Jacobsstraat 13  
1012NC Amsterdam

Reference: 2262809

Contact: YtH

Naaldwijk, June 24, 2021

Subject: Annual Report 2020

Dear directors of the board,

We hereby send you the report regarding the financial statements for the year 2020 of your company.

**SCOPE OF ENGAGEMENT**

In accordance with your instructions we have compiled the financial statements 2020 of your company, which includes the balance sheet totalling € 173,991 and, the profit and loss account with a negative result of € 27,757 and the notes.

For the accountant's compilation report we refer you to page 14.

## **GENERAL INFORMATION**

### **Foundation**

The objectives of Stichting Institute for War & Peace Reporting/The Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The foundation is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

We are willing to provide further explanations.

Yours sincerely,  
DRV Accountants & Adviseurs

drs. M.C. Vijverberg RA

## **ANNUAL REPORT OF THE BOARD 2020**

### ***2020 IWPR-NL ORGANISATIONAL OVERVIEW***

#### ***IWPR-NL Mission***

Giving Voice, Driving Change. IWPR supports local reporters, citizen journalists and civil society activists in three dozen countries in conflict, crisis and transition around the world. We contribute to peace and good governance by strengthening the ability of media and civil society to speak out. We do this by training, mentoring and providing platforms for professional and citizen reporters; building up the institutional capacity of media and civic groups; and working with independent and official partners to remove barriers to free expression, robust public debate and citizen engagement.

#### ***IWPR-NL structure***

IWPR Netherlands is a Dutch foundation (stichting) registered as a public benefit organisation (Algemeen Nut Beogende Instelling, ANBI). IWPR-NL is an integral part of the IWPR International Network, regulated by the International Network Agreement of IWPR. The governance committees for the US, UK and NL work closely together and hold two meetings annually as the International Board, with additional joint committee meetings regularly throughout the year.

The offices in London, Washington and the Netherlands are together responsible for implementing strategic plans, projects, programmes and fundraising. They provide management oversight, guidance and administrative support to the field offices.

Field offices around the world oversee and manage projects in more than 30 countries where IWPR is active. In 2020 IWPR had a staff of around 150, the majority based in the field.

IWPR-NL contributes to the development of the international network, tapping into European partners and expertise, contributing to programme development and promotion, and accessing European funding opportunities.

#### ***IWPR-NL Governance***

The Dutch Board of Trustees ensures the legal and financial oversight of the proper functioning of NL operations, while participating fully in the International Board and supporting coordinated operations under the global management team.

The board consists of Adrienne van Heteren (chair), Simon Hersom (treasurer) and Sir David Bell (member). Further places are under recruitment in 2021.

Steven Assies, who served as Country Director Netherlands, responsible for day-to-day management and development of the Netherlands office and operations, resigned in March 2020. Throughout the year, IWPR's global Monitoring & Evaluation post was based in the Netherlands. Anthony Borden, Executive Director of IWPR globally, also served as Executive Director of the Netherlands foundation.

### ***IWPR-NL 2020 activity report***

In 2020, building on the institutional development support from the Dutch Postcode Lottery, IWPR increased its commitment to monitoring, evaluation and learning organisationwide. The critical M&E function serves to conceptualize, plan, monitor and evaluate the results and broad impact against overall objectives of IWPR's projects and its overall mission. M&E as a specialization seeks also to deepen the appreciation of the programme teams of impact and impact assessment, supporting, assisting and training programme staff and dedicated programme M&E staff where appropriate. In order to achieve this, IWPR established for the first time a global senior M&E position to function across the IWPR Network. Throughout 2020, this position was based in IWPR-Netherlands.

In light of the pandemic and the global lockdowns, which severely impacted IWPR's teams in both the UK and the Netherlands, IWPR-NL was constrained in its institutional outreach and development for the period. It was not possible to hold in-person meetings, both public and private, or for senior IWPR personnel from London to travel to the Netherlands to support the further development of the division as planned.

Critical to the development of the division is further growth of the Board of IWPR-NL. Over the year, IWPR developed plans to achieve this, and undertook virtual research, cultivation and recruitment to the Board. This effort progressed positively and resulted in the appointment to the Board, in early 2021, of former Ambassador Frans Makken, recently retired from his position as a long-standing senior official at the Dutch Foreign Ministry and a former Ambassador for the Netherlands to several countries in Africa.

IWPR-NL acts as liaison and first contact with the Dutch Ministry of Foreign Affairs. IWPR-NL maintains regular contacts with the various country desks at the Ministry. IWPR-NL also serves as project lead for the European Union, coordinating project development and serving as the lead agency on behalf of the IWPR International Network for applications to the EU.

### ***IWPR-NL Challenges, Opportunities & Plans 2021***

In light of global uncertainties arising from the continuing coronavirus pandemic across the many countries in which IWPR operates, IWPR is responding by continuing and increasing its support for journalists and activists in challenging environments, while increasing the use of online and virtual tools to maintain and enhance its training, mentoring and other frontline support programmes.

In 2021, IWPR-NL will continue to invest in developing the Dutch presence, participating in public events, building programmatic partnerships and identifying funding opportunities as possible. The appointment of former Ambassador Makken will assist us in being aware of Dutch priorities and in extending our relationships within the Netherlands.



**BALANCE SHEET AS AT DECEMBER 31, 2020**

(After processing the loss)

	December 31, 2020		December 31, 2019	
	€	€	€	€
<b>ASSETS</b>				
<b>Current assets</b>				
<b>Receivables</b>	(1)			
Prepayments		-		2,186
<b>Cash and cash equivalents</b>	(2)	173,991		210,451
		<u>173,991</u>		<u>212,637</u>

	December 31, 2020		December 31, 2019	
	€	€	€	€
<b>EQUITY AND LIABILITIES</b>				
<b>Reserves and funds</b>				
General reserves		145,302		169,054
Allocation fund		-		4,005
		<u>145,302</u>		<u>173,059</u>
<b>Short-term liabilities</b>				
			(4)	
IWPR UK	23,689			27,799
Other liabilities and accruals	<u>5,000</u>			<u>11,779</u>
		28,689		39,578
		<u>173,991</u>		<u>212,637</u>



## INCOME AND EXPENSES 2020

	Balance 2020	Budgetted 2020	Balance 2019
	€	€	€
<b>Income:</b>			
Donations	(5) -	-	500,000
<b>Expenses:</b>			
<b>Spent on the objective</b>			
Big data	-	-	1,422
Digital Security	-	-	13,367
Grants made	-	-	356,000
Communications and outreach	-	-	57,837
	-	-	428,626
<b>Costs of management and accounting</b>			
Wages and salaries	(7) 21,875	27,816	68,543
Management fees	(8) 450	-	5,390
Other personnel costs	(9) 42	-	2,538
Other operating expenses	(10) 5,390	10,014	15,122
	27,757	37,830	91,593
<b>Total expenses</b>	27,757	37,830	520,219
<b>Net income</b>	-27,757	-37,830	-20,219
<b>Appropriation of the results</b>			
General reserves		-23,752	-
Allocation fund		-4,005	-20,219
		-27,757	-20,219

**MODEL EXPLANATION OF EXPENDITURE 2020**

	Spent on the objective		Acquisition costs	Management & administration	Total actuals 2020	Budgetted
Projects	Institutional development	Communication & outreach				
Staff costs	-	-	-	21,875	21,875	27,816
Management fees	-	-	-	450	450	-
Other personnel costs	-	-	-	42	42	-
Other operating expenses	-	-	-	5,390	5,390	10,014
	-	-	-	27,757	27,757	37,830



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## **NOTES TO THE FINANCIAL STATEMENTS**

### **GENERAL INFORMATION**

#### **Activities**

The objectives of Stichting Institute for War & Peace Reporting / the Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The company is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

### **GENERAL ACCOUNTING POLICIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS**

#### **ACCOUNTING POLICIES USED FOR THE COMPANY FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) published by the Dutch Accounting Standards Board.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

#### **Going concern**

The accounting principles applied in this annual report are based on the assumption that Stichting Institute for War & Peace Reporting/The Netherlands will be able to continue as a going concern.

## **PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES**

#### **Cash and cash equivalents**

Cash and banks consist of actual cash in hand and balance at banks with maturity date of less than twelve months from balance sheet date.

#### **Liabilities**

Interest-bearing and non-interest-bearing loans are recognised initially at fair value and subsequently valued at amortised cost. When no premium, discounts or transaction costs are applicable, the amortised cost is equal to the nominal value.

## **ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT**

### **Determination of the result**

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between (i) income from direct fundraising, the share in revenues from joint campaigns and third-party campaigns, government grants, income from affiliated non-profit organizations, income from other nonprofit organizations, and other income, and (ii) expenditure in the context of the objectives of IWPR, the costs of generating income, and the management and administration costs. Income and expenditure are attributed to the year to which they relate, and expenditure is recorded at historical cost unless indicated otherwise.

### **Operational restricted subsidies (government)**

Government grants are recognised as income over the periods in which the related costs/loss of revenue/loss are realised.

### **Foreign currency translation**

Amounts in foreign currency are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currency are translated at the rates of exchange ruling at the time of the transaction. Exchange differences are taken to the statement of income and expenditure.

**NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2020**

**ASSETS**

**CURRENT ASSETS**

**1. Receivables**

	<u>12/31/2020</u>	<u>12/31/2019</u>
<b>Receivables</b>	€	€
Prepayments	-	2,186
	<u>                    </u>	<u>                    </u>

**2. Cash and cash equivalents**

Cash at bank and in hand	<u>173,991</u>	<u>210,451</u>
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The cash and bank balances per December 31, 2020 are at free disposal of the entity.

**EQUITY AND LIABILITIES**

**3. RESERVES AND FUNDS**

	<u>2020</u>	<u>2019</u>
<b>General reserves</b>	€	€
Balance as at January 1	169,054	169,054
Result	-23,752	-
Balance as at December 31	<u>145,302</u>	<u>169,054</u>

	<u>12/31/2020</u>	<u>12/31/2019</u>
<b>Allocation fund</b>	€	€
Stand per January 1	4,005	24,224
Result allocation	-4,005	-20,219
Stand per December 31	<u>-</u>	<u>4,005</u>

**4. SHORT-TERM LIABILITIES**

**Creditors**

Current account IWPR UK	<u>23,689</u>	<u>27,799</u>
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**Other liabilities and accruals**

Reservation holiday money and other staff costs	-	4,780
Other creditors and accrued liabilities	<u>5,000</u>	<u>6,999</u>
	<u>5,000</u>	<u>11,779</u>

**NOTES TO THE PROFIT AND LOSS ACCOUNT 2020**

	<u>Balance 2020</u>	<u>Balance 2019</u>
	€	€
<b>5. Donations</b>		
Income from own fundraising	-	500,000
	<u>                    </u>	<u>                    </u>
<b>6. Spent on objectives</b>		
<b>Grants made</b>		
Grants made to IWPR UK	-	356,000
	<u>                    </u>	<u>                    </u>
<b>Employee expenses</b>		
<b>7. Wages and salaries</b>		
Staff costs	21,875	68,543
	<u>                    </u>	<u>                    </u>
<b>8. Management fees</b>		
Contractors	450	5,390
	<u>                    </u>	<u>                    </u>
<b>9. Other personnel costs</b>		
Other personnel costs	42	2,538
	<u>                    </u>	<u>                    </u>
<b>Staff</b>		
During the 2020 financial year the average number of employees in the company, converted into full-time equivalents, amounted to 1 (2019:1).		
<b>10. Other operating expenses</b>		
General expenses	5,390	15,122
	<u>                    </u>	<u>                    </u>
<b>General expenses</b>		
Accounting fees	6,493	11,547
Other general expenses	-1,103	3,575
	<u>                    </u>	<u>                    </u>
	<u>5,390</u>	<u>15,122</u>



## **OTHER NOTES**

### **Main events after the balance sheet date**

#### *Impact of coronavirus pandemic*

Like most organisations, the IWPR network has been impacted by the Coronavirus pandemic, in particular:

- some grants have been shortened and other potential grants deferred;
- having to adapt to new requirements in the countries IWPR works in, and;
- with many staff having to work from home for long periods of time, or in difficult operating environments.

Despite this, IWPR has been awarded several new substantial grants, and IWPR NL will continue to contribute as appropriate.

### **Staff**

During the 2020 financial year the average number of employees in the company, converted into full-time equivalents, amounted to 1 (2019:1).

The average number of employees in the company working outside The Netherlands is in 2020 - (2019: -).

### **Statement of absence of an independent auditor's report**

The company has utilized the exemption from an audit by virtue of article 2:396, paragraph 7 of the Dutch Civil Code. Therefore an independent auditor's report is absent.

### **Signing of the financial statements**

#### *Adoption of the financial statements*

The financial statements have been drafted and adopted by the managing Board of Directors.

Amsterdam, June 24, 2021

  

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Adrienne van Heteren (Jun 30, 2021 11:07 GMT+1)

A.M.M. van Heteren

  

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S.J. Hersom (Jun 30, 2021 12:06 GMT+1)

S.J. Hersom

  

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David Bell (Jun 30, 2021 12:09 GMT+1)

D.C.M. Bell





## **ACCOUNTANT'S COMPILATION REPORT**

To: the board of directors of Stichting Institute for War & Peace Reporting/The Netherlands registered at Amsterdam

We have compiled the accompanying 2020 financial statements of Stichting Institute for War & Peace Reporting/The Netherlands at Amsterdam using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2020 and the profit and loss account for the year 2020 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the accounting principles generally accepted in the Netherlands, in particular RJ650 Fundraising Institutions. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Institute for War & Peace Reporting/The Netherlands. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Naaldwijk, June 24, 2021

DRV Accountants & Adviseurs

drs. M.C. Vijverberg RA